世纪阳光

世紀陽光集團控股有限公司

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Century Sunshine Group Holdings Limited (the "**Company**") hereby announces that the Company has offered to grant share options to certain employees of the group, subject to the acceptance of the grantees, under its share option scheme adopted by the Company on 3 December 2008 with details as follows:

Date of grant	:	19 March 2013 (the "**Date of Grant**")
Exercise price of the Share Options granted	:	HK$0.8 (Note) to subscribe for one ordinary share of HK$0.02 each of the Company ("**Share**")
Number of Shares in respect of which Share Options were granted	:	40,000,000 Shares
Closing price of the Shares on the Date of Grant	:	HK$0.8 per Share

Validity periods of the Share Options	:	(a)	in respect of the Share Options granted to certain grantees to subscribe for a total of 25,000,000 Shares ("**Type A Share Options**"), the Share Options are valid from the Date of Grant until 31 October 2015
		(b)	in respect of the Share Options granted to other grantees to subscribe for a total of 15,000,000 Shares ("**Type B Share Options**"), the Share Options are valid from the Date of Grant until 31 December 2018
Vesting periods	:	(a)	the Type A Share Options are exercisable to subscribe for: (i) a maximum of 12,500,000 Shares within the period between 1 November 2013 to 31 October 2014 (both dates inclusive); and (ii) a maximum of 12,500,000 Shares plus aggregate balance not yet exercised in paragraph (a)(i) above within the period between 1 November 2014 to 31 October 2015 (both dates inclusive);
		(b)	the Type B Share Options are exercisable to subscribe for: (i) a maximum of 3,000,000 Shares within the period between 1 November 2013 to 31 October 2014 (both dates inclusive); (ii) a maximum of 3,000,000 Shares plus aggregate balance not yet exercised in paragraph (i) above within the period between 1 November 2014 to 31 October 2015 (both dates inclusive);

(iii) a maximum of 3,000,000 Shares plus aggregate balance not yet exercised in paragraph (ii) above within the period between 1 November 2015 to 31 October 2016 (both dates inclusive);

(iv) a maximum of 3,000,000 Shares plus aggregate balance not yet exercised in paragraph (iii) above within the period between 1 November 2016 to 31 October 2017 (both dates inclusive); and

(v) a maximum of 3,000,000 Shares plus aggregate balance not yet exercised in paragraph (iv) above within the period between 1 November 2017 to 31 December 2018 (both dates inclusive).

Note: the exercise price of HK$0.8 per share is the highest of : (i) the closing price of HK$0.8 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK$0.78 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

Among the Share Options granted, none of the Share Options were granted to the directors and/ or substantial shareholder of the Company.

By Order of the Board
Chi Wen Fu
Chairman

Hong Kong, 19 March 2013

As at the date of this announcement, the directors of the Company are:

Executive directors:	*Mr. Chi Wen Fu, Mr. Shum Sai Chit and Ms. Chi Bi Fen*
Non-executive director:	*Mr. Guo Mengyong*
Independent non-executive directors:	*Mr. Kwong Ping Man, Mr. Liu Hoi Keung and Mr. Sheng Hong*