【For immediate release】 22 May 2013

世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED

1Q2013 Results
Overall gross profit margin surged by 6.6p.p. yoy
Revenue of rare earth magnesium increased substantially by 148.9% yoy

(Hong Kong, 22 May 2013) Century Sunshine Group Holdings Limited (stock code: 0509.HK, the "Company", together with its subsidiaries, the "Group") is delighted to announce the unaudited operational data of the Group's two core business segments (magnesium product and fertiliser) for the three months ended 31 March 2013 (the "Period"). The two core business segments accounted for over 95% of the Group's overall revenue for the Period.

Magnesium product business

	For the three months ended 31 March 2013	For the three months ended 31 March 2012	Change
Basic magnesium products			
Sales volume (tonnes)	**1,347**	1,068	+26.1%
ASP (HK$/tonne)	**20,744**	19,999	+3.7%
Revenue (HK$'000)	**27,942**	21,359	+30.8%
Gross margin	**21.6%**	20.3%	+1.3p.p.
Rare earth magnesium alloys			
Sales volume (tonnes)	**1,116**	667	+67.3%
ASP (HK$/tonne)	**39,496**	26,545	+48.8%
Revenue (HK$'000)	**44,078**	17,706	+148.9%
Gross margin	**38.2%**	34.0%	+4.2 p.p.
Total revenue (HK$'000)	**72,020**	39,065	+84.4%

Fertiliser business

	For the three months ended 31 March 2013	For the three months ended 31 March 2012	Change
Compound fertilisers			
Sales volume (tonnes)	**60,557**	42,689	+41.9%
ASP[(1)] (HK$/tonne)	**2,703**	2,921	-7.5%
Revenue (HK$'000)	**163,686**	124,695	+31.3%
Gross margin[(1)]	**21.5%**	10.0%	+11.5p.p.
Organic fertilisers			
Sales volume (tonnes)	**26,028**	16,028	+62.4%
ASP[(2)] (HK$/tonne)	**1,804**	2,141	-15.7%
Revenue (HK$'000)	**46,955**	34,316	+36.8%
Gross margin[(2)]	**37.4%**	33.0%	+4.4p.p.
Total revenue (HK$'000)	**210,641**	159,011	+32.5%

Notes:

(1) There was a significant increase in the proportion of silicon magnesium fertilisers in the product mix during the current period under review. The selling prices were less but with higher gross profit margins. It then resulted in a decrease in the average price, however, it improved the overall gross profit margin of compound fertilisers

(2) Technological innovation in recycling of scrap materials and refining formula that boost up the gross profit margin of organic fertilisers. Owing to the cost of production was substantially reduced, the Group strategically adjusted the pricing of organic fertilisers to further capture its market share.

The Group achieved an outstanding high level of business in the first quarter of 2013. The sales volumes of both magnesium product and fertiliser businesses recorded a strong growth. The Group's overall gross profit margin surged substantially by 6.6 percentage points to 29.4% (2012: 22.8%). Mr. Chi Wen Fu, Chairman and Chief Executive Officer of the Group said, "During the Period, the sales of magnesium products business increased remarkably in comparison to the same period 2012. The strong performance reflects the effectiveness of the strategy we have implemented, that is fine-tuning our product mix to high margins and high technology products. It will benefit the long-term growth and profitability of the Group."

Chairman Chi added, “The Group has undergone a series of technical enhancement to escalate utilisation and recycling of the scrap materials from production. This subsequently led to the significant improvement in gross profit margins. With over a decade of experience in the fertiliser industry, the underlying success is being capable to further improve production with advanced technology and develop new products with specific target needs for the PRC’s agricultural industry yet maintain a sustainable growth for the Group.”

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About Century Sunshine Group Holdings Limited

Century Sunshine and its subsidiaries engage in diverse yet vertically integrated business activities including research and development, production, and distribution of magnesium alloys and ecological fertilisers. The Group was listed on the GEM Board on 17 February 2004 then was transferred to the Main Board on 1 August 2008. Ordinary shares of the Company is listed on the Hong Kong Stock Exchange, trading ticker is 0509.

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