世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 509)

COMPLETION OF SUBSCRIPTION OF NEW SHARES

The Board is pleased to announce that all conditions precedent of the Subscription as set out in the Subscription Agreement have been satisfied, and the Subscription was completed on 24 February 2014 in accordance with the terms and conditions of the Subscription Agreement.

155,077,000 new Shares, representing approximately 5.63% of the total enlarged issued share capital of the Company as at the date of this announcement, have been allotted and issued by the Company to IFC, at the Subscription Price of HK$0.75 per Subscription Share under the general mandate granted to the Board at the annual general meeting of the Company held on 8 May 2013 (the "**General Mandate**").

Reference is made to the announcement of Century Sunshine Group Holdings Limited (the "**Company**") dated 28 January 2014 (the "**Announcement**") in relation to, among others, the Subscription. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions precedent of the Subscription as set out in the Subscription Agreement have been satisfied, and the Subscription was completed on 24 February 2014 in accordance with the terms and conditions of the Subscription Agreement.

Pursuant to the Subscription Agreement, 155,077,000 new Shares, representing approximately 5.63% of the total enlarged issued share capital of the Company as at the date of this announcement, have been issued and allotted by the Company to IFC, at the Subscription Price of HK$0.75 per Subscription Share under the General Mandate. Upon completion of the Subscription, IFC will hold 155,077,000 Shares, representing approximately 5.63% of the enlarged issued share capital of the Company. To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, other than the aforesaid shareholding, IFC is a third party independent of and not connected with the Company and its connected persons.

The proceeds from the Subscription have been satisfied by cash payment by IFC. The gross and net proceeds from the Subscription are estimated to be approximately HK$116 million and HK$114 million respectively. The Company intends to utilize the entire net proceeds as general working capital of the Group.

CHANGES IN SHAREHOLDING STRUCTURE

The table below sets out the shareholding structure of the Company immediately before and after completion of the Subscription:

Shareholders	**Immediately before completion of the Subscription**		**Immediately after completion of the Subscription**	
	No. of Shares	*Approx. %*	*No. of Shares*	*Approx. %*
Mr. Chi and Alpha Sino *(Note 1)*	1,102,534,180	42.39	1,102,534,180	40.01
Mr. Shum Sai Chi	7,311,940	0.28	7,311,940	0.26
Ms. Chi Bi Fen	7,625,000	0.29	7,625,000	0.28
Mr. Yang Yuchuan *(Note 2)*	252,393,170	9.70	252,393,170	9.16
Public Shareholders				
IFC	–	–	155,077,000	5.63
Other Shareholders	1,230,806,578	47.34	1,230,806,578	44.66
Total	2,600,670,868	100.00	2,755,747,868	100.00

Note 1: 933,792,930 Shares are held by Alpha Sino and are deemed corporate interests by virtue of Mr. Chi's holding of 83.74% of the issued share capital of Alpha Sino which entitled him to exercise or control the exercise of one-third or more of the voting power at general meeting of Alpha Sino.

*Note 2: Mr. Yang Yuchuan has interest in an aggregate of 252,393,170 Shares of which (a) 22,795,949 Shares are beneficially owned by his spouse, Ms. Lao Min, and registered in her name; and (b) 229,597,221 Shares are deemed corporate interests by virtue of his holding of 47.17% of the issued share capital of Best Equity Holdings Limited ("**Best Equity**") which entitled him to exercise or control the exercise of one-third or more of the voting power at general meeting of Best Equity.*

As disclosed in the above shareholding table, immediately after the completion of the Subscription, over 25% of the issued share capital of the Company will be held by public Shareholders (including IFC).

By Order of the Board of
Century Sunshine Group Holdings Limited
Chi Wen Fu
Chairman

Hong Kong, 24 February 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:	*Mr. Chi Wen Fu, Mr. Shum Sai Chi, Ms. Chi Bi Fen and Mr. Yang Yuchuan*
Non-executive Director:	*Mr. Guo Mengyong*
Independent non-executive Directors:	*Mr. Kwong Ping Man, Mr. Liu Hoi Keung and Mr. Sheng Hong*