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世紀陽光

世紀陽光集團控股有限公司

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

VOLUNTARY DISCLOSURE
2014 FIRST QUARTER OPERATIONAL PERFORMANCE

Century Sunshine Group Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) are pleased to provide a voluntary disclosure on the unaudited key operational data, for the three months ended 31 March 2014 (the “**First Quarter**”).

Information in this announcement was based on the preliminary assessment of the Group’s management accounts which had not been reviewed or audited by the auditors of the Company. The unaudited key operational data in this announcement should be read in conjunction with the Group’s latest annual report and interim report. *Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.*

UNAUDITED QUARTERLY OPERATIONAL PERFORMANCE

Key operational data

Unaudited key operational data for the three months ended 31 March 2014, together with the comparative figures for the corresponding period in 2013, is as follows. Main businesses listed below contributed over 94% of the Group's total revenue for the three-month period ended 31 March 2014.

(a) Sales volume of major products:

	Three months ended 31 March		Increased/ (Decreased)
	2014	2013	
	<i>Tonnes</i>	<i>Tonnes</i>	<i>%</i>
Magnesium product business			
Rare earth magnesium alloys	1,670	1,116	49.6
Basic magnesium products	1,843	1,347	36.8
Fertiliser business			
Compound fertilisers	79,727	60,557	31.7
Organic fertilisers	34,108	26,028	31.0

(b) Average selling prices of major products:

	Three months ended 31 March		Increased/ (Decreased)
	2014	2013	
	<i>per tonne</i>	<i>per tonne</i>	<i>%</i>
	<i>HK\$</i>	<i>HK\$</i>	
Magnesium product business			
Rare earth magnesium alloys	39,359	39,496	(0.3)
Basic magnesium products	18,901	20,744	(8.9)
Fertiliser business			
Compound fertilisers	2,428	2,703	(10.2)
Organic fertilisers	2,114	1,804	17.2

(c) *Gross profit margins of major products:*

	Three months ended 31 March		Increased/ (Decreased)
	2014	2013	
	%	%	points
Magnesium product business			
Rare earth magnesium alloys	38.4	38.2	0.2
Basic magnesium products	14.6	21.6	(7.0)
Fertiliser business			
Compound fertilisers	23.5	21.5	2.0
Organic fertilisers	38.1	37.4	0.7
The Group's gross profit margin	32.2	29.4	2.8

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By Order of the Board
Century Sunshine Group Holdings Limited
Chi Wen Fu
Chairman

Hong Kong, 28 May 2014

As at the date of this announcement, the directors of the Company are:

Executive directors:

*Mr. Chi Wen Fu, Mr. Shum Sai Chit, Ms. Chi Bi Fen
and Mr. Yang Yuchuan*

Non-executive director:

Mr. Guo Mengyong

Independent non-executive directors:

*Mr. Kwong Ping Man, Mr. Sheng Hong and
Mr. Lau Chi Kit*