

[For immediate release]



世纪阳光

世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED

Inks US\$25 Million Loan Agreement with International Finance Corporation

(Hong Kong, 2 June 2014) **Century Sunshine Group Holdings Limited** (Stock code: 509.HK, the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”), today is delighted to announce that Baishan City Tianan Magnesium Resources Co., Ltd, (the “**Borrower**”) an indirect non-wholly owned subsidiary of the Company entered into a loan agreement with International Finance Corporation (“**IFC**”), a member of the World Bank Group focused on private sector development in emerging markets, in respect of a loan (the “**Loan**”) granted by IFC for the principal amount of US\$25 million . The move displays the confidence of the IFC on the prospects of the Company and the magnesium alloy industry.

The Loan, with a tenor of seven years, will be repaid by semi-annual instalments starting from October 2016 with the final installment to be repaid by April 2021.

Furthermore, it is a condition precedent for the disbursement of the Loan that IFC, the Borrower, Alpha Sino International Limited, the Company and **Mr Chi Wen Fu (“Mr Chi”)** an executive Director and the ultimate controlling shareholder of the Company, Chairman and CEO of the Group, enters into a share retention agreement under which, among other things, Mr Chi has agreed to, at all times maintain, directly or indirectly, not less than 30% of both the economic and voting interests of the shares in the Company so long as the Loan remains available for disbursement or is outstanding.

“IFC is pleased to see the Group’s successful growth in the magnesium alloy business, which helps create long-term jobs in interior provinces of China. IFC looks forward to further supporting the Group’s sustainable growth through the loan,” said **Mr Vipul Prakash, Director of IFC**.

Mr Chi Wen Fu, Chairman and CEO of the Group, said: “The Group earned further support from IFC in loan after IFC has become the Group’s shareholder with a 5.52%

stake in February 2014. These actions show the confidence of IFC on the prospects of the Company and the magnesium alloy industry. The above loan will help to expand the core business of the Company and provide sufficient working capital.”

“The Group achieved outstanding operating results for its two core businesses in the first quarter of 2014 which were announced May 2014. We believe that with further support from IFC, the long term benefits from the government’s new economic policy together with the Group’s technical innovation will strengthen our leading position in the industry as well as establish a solid foundation for future sustainable and rapid development.”

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About Century Sunshine Group Holdings Limited (Hong Kong Stock Code: 00509)

Century Sunshine and its subsidiaries engage in vertically integrated business activities including R&D, production, and distribution of magnesium alloys and ecological fertilizers. The Group was listed on the GEM Board on 17 February 2004 then was transferred to the Main Board on 1 August 2008. Ordinary shares of the Company is listed on the Hong Kong Stock Exchange, trading ticker is 0509.

For more information, please visit the Company’s website:
<http://www.centurysunshine.com.hk/en/index.php>.

Issued by **Financial PR (HK) Limited** for and on behalf of Century Sunshine Group Holdings Limited

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