

[For immediate release]



世纪阳光

世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED

Enters into Subscription Agreement with China Everbright Assets Management for Two-year Convertible Bonds Amounted HK\$180 Million

(Hong Kong, 23 June 2014) **Century Sunshine Group Holdings Limited** (Stock code: 509.HK, the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”), one of the model enterprises of China’s new economy with leading market position in ecological fertilisers and magnesium alloys, is delighted to announce that the Company and Mr Chi Wen Fu, Chairman and CEO of the Group, entered into a subscription agreement (the “**Agreement**”) with Greenhouse Century Limited (the “**Investor**”), a wholly owned subsidiary of China Everbright Assets Management Holdings Limited (“**CEAMHL**”), for HK\$180,000,000 worth of two-year Convertible Bonds on 20 June 2014 after trading hours.

According to the Agreement, the investor has conditionally agreed to subscribe in cash for the Convertible Bonds of an aggregate principal amount of HK\$180,000,000, based on the conversion price of HK\$1.2 per each Conversion Share, it is estimated that 150,000,000 Conversion Shares will be allotted and issued upon exercise of the conversion rights attaching to the Convertible Bonds in full, which represent approximately 5.34% of the existing issued share capital of the Company and approximately 5.07% of the issued share capital of the Company as enlarged by the issue of the Conversion Shares. The Conversion Shares will be issued under the General Mandate.

The Convertible Bonds carry an interest rate of 4.5% per annum. The conversion price is HK\$1.2 per Conversion Share, representing a premium of approximately 18.81% to the closing price of HK\$1.01 per Share as quoted on the Stock Exchange on 20 June; and a premium of approximately 21.95% to the average closing price of HK\$0.984 per Share as quoted on the Stock Exchange for the last five trading days immediately prior to the date on 20 June.

The net proceeds from the Subscription are estimated to be of approximately HK\$179,450,000 and the Company intends to use such net proceeds for capital expenditure and/or as general working capital.

Mr Chi Wen Fu, Chairman and CEO of the Group said, “We are delighted that entered into the subscription agreement of Convertible Bonds with international institutional investor once again. It is a clear vote of CEAMHL support and recognition in the Group business development. The raising of funds by the issuance of the Convertible Bonds is justifiable considering the recent market conditions which represent an opportunity for the Company to enhance working capital and strengthen capital base and financial position. We believe the issue of the Convertible Bonds is in the best interests of the Company and the shareholders as a whole are concerned.”

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About Century Sunshine Group Holdings Limited (Hong Kong Stock Code: 00509)

Century Sunshine and its subsidiaries engage in vertically integrated business activities including R&D, production, and distribution of magnesium alloys and ecological fertilizers. The Group was listed on the GEM Board on 17 February 2004 then was transferred to the Main Board on 1 August 2008. Ordinary shares of the Company is listed on the Hong Kong Stock Exchange, trading ticker is 0509.

For more information, please visit the Company’s website:
<http://www.centurysunshine.com.hk/en/index.php>.

Issued by **Financial PR (HK) Limited** for and on behalf of Century Sunshine Group Holdings Limited

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