

[For Immediate Release]



世纪阳光

世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED

Century Sunshine Announces 2014 Annual Results Outstanding Results of Magnesium Product and Fertiliser Businesses

- 2014 revenue and profit for the year attributable to owners of the company increased 26.4% and 25.1%
- Magnesium product and fertiliser businesses posted steady growth in both product sales and revenue

Financial Highlights

For the year ended 31 Dec	2014 (HK\$ mn)	2013 (HK\$ mn)	Change
Revenue	2,073	1,640	+26.4%
Gross profit	660	508	+30.0%
Profit for the year	340	277	+22.6%
Profit for the year attributable to owners of the Company	288	230	+25.1%
Basic earnings per share (HK cents)	10.24	8.96	+14.3%
Gross margin	31.8%	31.0%	+0.8 ppt

(Hong Kong, 18 March 2015) **Century Sunshine Group Holdings Limited** (Stock code: 509.HK, the “Company”, together with its subsidiaries, collectively referred to as the “Group”), today is delighted to announce the Group’s annual results for the year ended 31 December 2014 (the “Year”).

The Group maintained high growth in its business in 2014. Total revenue for the year amounted to HK\$2,072,519,000 (2013: HK\$1,640,291,000), representing an increase of approximately 26.4% as compared to 2013. Profit attributable to owners of the Company in 2014 was HK\$287,910,000 (2013: HK\$230,215,000), representing an



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increase of approximately 25.1% as compared to 2013. The Board has recommended a final dividend payout of 0.5 HK cents and one bonus share for each 20 existing shares to express gratitude for shareholders' continuous support.

Magnesium Product Business

The magnesium product business continued a rapid growth momentum marked by excellent results whether in terms of sales or revenue. For the year ended 31 December 2014, the magnesium product business contributed HK\$696,904,000 (2013: HK\$547,366,000) to Group revenue, an increase of 27.3% year-on-year. Segment sales volume grew 34.8% to 22,783 tonnes (2013: 16,898 tonnes). The Group's magnesium product business covers two categories – rare earth magnesium alloys and basic magnesium products.

The Group has been committed to capacity expansion. The annual production capacity of magnesium is anticipated to reach 75,000 tonnes upon completion of the second phase expansion as at end 2016. The rapid expansion of capacity and the rapid growth in industry demand will lay a solid foundation for sustainable, high growth in the Group's magnesium business.

Fertiliser Business

The Group posted steady growth in both product sales and revenue during the year. For the year ended 31 December 2014, the fertiliser business contributed HK\$1,277,282,000 (2013: HK\$1,028,068,000) to the Group in revenue, an increase of up to 24.2% year-on-year. Product volume sales rose 29.8% to 544,356 tonnes (2013: 419,244 tonnes) in 2014. The fertiliser business mainly covers two product categories — compound fertilisers and organic fertilisers.

The annual capacity of the Group's fertiliser business will be reaching 750,000 tonnes at its production base located in Jiangsu by the first quarter of 2015. This additional 300,000 tonnes annual capacity is the first phase of the expansion project. The Group will continue its expansion to further enhance its product line to meet market demand.

Mr Chi Wen Fu, Chairman and CEO of the Group said, "The Group's dual business model on parallel development and product differentiation continued to generate encouraging results for the Group. Riding on the growth momentum over the past years, the Group will further expand full advantages in patents and proprietary technologies ahead of its counterparts, and given its abundant reserves of quality raw materials, it will uphold the continuously innovative concept of corporate development and aims to develop substantial shares of high performance, high-profit yet low-cost highly heterogeneous products to secure the first tier market position for the Group. Moreover, its increasing proportion of high-margin products will be vital in enhancing its overall profitability."

Mr Chi further commented, "Looking forward to 2015, management has full confidence in sustaining its rapid growth. With the support of the Chinese government's favourable industrial policies, the Group will expand its production capacity — continue to

strengthen operational management, consolidate its leading position in the industry and strive to create better returns for shareholders.”

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About Century Sunshine Group Holdings Limited (Hong Kong Stock Code: 00509)

Century Sunshine and its subsidiaries engage in vertically integrated business activities including R&D, production, and distribution of magnesium alloys and ecological fertilizers. The Group was listed on the GEM Board on 17 February 2004 then was transferred to the Main Board on 1 August 2008. Ordinary shares of the Company is listed on the Hong Kong Stock Exchange, trading ticker is 0509.

For more information, please visit the Company's website:

<http://www.centurysunshine.com.hk/en/index.php>.

Issued by **Financial PR (HK) Limited** for and on behalf of Century Sunshine Group Holdings Limited

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