[PRESS RELEASE - FOR IMMEDIATE RELEASE]

世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Stock code: 509.HK)

Shandong Hongri – the Renowned Fertiliser Enterprise with over 50 years History has officially consolidated into the Group

Enhance the reputation of Century Sunshine with Market Penetration and Production Capacity Increased by Double

(3 April 2017, Hong Kong) **Century Sunshine Group Holdings Limited** ("Century Sunshine" or the "Company", stock code: 509.HK, or together with its subsidiaries collectively referred to as the "Group"), is pleased to announce upon entering into an acquisition agreement on 3 August 2016 to acquire 50.5% equity interest in Shandong Hongri Acron Chemical Joint Stock Company., Ltd. (hereinafter referred to as "Shandong Hongri", currently known as "Shandong Hongri Chemical Joint Stock Company Ltd." "Shandong Hongri"), the conditions precedent to the acquisition of Shandong Hongri have been satisfied and the acquisition was passed to the Board for consideration and approval on 29 March 2017, and the terms of the agreement were settled on 1 April 2017 with Shandong Hongri formally merged into the Group. After the completion of the acquisition, Shandong Hongri's operating results will be merged into the consolidated financial statement of the Group.

Shandong Hongri has been established with over 50 years' experience in the fertiliser industry. It owns several patent technologies such as "Method of low temperature conversion of potassium sulfate by potassium chloride". As the pioneer of China's domestic production of potassium sulfate compound fertiliser, Shandong Hongri serves as the leading enterprise in China's potassium sulfate compound fertiliser technology. Being the inventor of sulphur-based compound fertiliser, Shandong Hongri is know as the "father of sulphur-based compound fertiliser" of China. It is the first chemical enterprise in China to be named as the "Top Ten Outstanding After-sale Service Provider of National Famous Brands (全國名優產品售後服務行業十佳單位)" in Shandong Province, as well as the recognized provincial "Enterprise Development Center (企業開發中心)" in Shandong Province. In 2016, it was honored as one of the Top 500 Chemical Enterprises of China and one of the Top 100 Chemical Fertiliser Enterprises in China. Its brand "豔陽天 (Yanyangtian)" enjoys prominent influence,

prestige and reputation within the industry, and was rewarded with the title of "China's brand (中國名牌)" and "China's Reputable Trademark (中國馳名商標)", as well as being selected as "2016 Top 50 Brands of Farmer's Most Trusted Fertilisers" (2016 農民信賴的肥料品牌五十強)". As the leading brand of Sulphur compound fertiliser, Shandong Hongri is popular among the consumers. Upon the completion of Shandong Hongri's consolidation into the Group, the production capacity of the Group's fertiliser will be double, which accelerate the reputation of the Group in the market.

Upon being managed by the Group, Shandong Hongri strives to improve its management and operation, and actively integrate its internal resources as well as fully resume the production at its plants. The unaudited operating performance for the first quarter of 2017 are: production volume of fertiliser of approximately 186,900 tonnes, increased by 181% over the corresponding period last year; sales of fertilisers produced and inventory was approximately 188,700 tonnes, which significantly increased by 221% over the corresponding period last year.

Mr Chi Wen Fu, Chairman of the Group said, "The consolidation of Shandong Hongri into the Group will further accelerate the development pace of the fertiliser sector. Upon the completion of the acquisition, the ecological compound fertiliser business of the Group will have production bases and market coverage in Northern, Central and Southern China, and will share their advantages and resources, generate synergy in terms of technologies, products, marketing and management with our production bases in Jiangsu Province and Jiangxi Province, thus further enhance the core competitive advantages of the Group. The Group will seize this valuable opportunity to further strengthen our agricultural fertiliser business."

Production Base of Shandong Hongri







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About Century Sunshine Group Holdings Limited (Stock Code: 509.HK)

Century Sunshine and its subsidiaries engage in vertically integrated business activities including R&D, production, and distribution of magnesium alloys and ecological fertilizers. The Group was listed on the Main Board of the Hong Kong Stock Exchange on 1 August 2008 with stock code of 509.HK. In February 2015, the Group successfully acquired Group Sense (International) Limited (601.HK), currently holding approximately 51.88% shares.

For more information, please visit the Company's website: http://www.centurysunshine.com.hk

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