

【 For Immediate Release 】



世紀陽光

世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(Stock code: 509)

Century Sunshine Assures its Long-term Value for Investment through Share Repurchase

(Hong Kong, 3 July, 2017) **Century Sunshine Group Holdings Limited** ("Century Sunshine" or the "Company", stock code: 0509.HK, or together with its subsidiaries collectively referred to as the "Group"), announces that on 30 June, 2017 and 3 July 2017, Century Sunshine repurchased aggregately 7,925,000 shares, accounting for 0.17% of the total issued shares, at prices ranging from HK\$0.223 to HK\$0.250. The share repurchase reflect the management's confidence in Century Sunshine's long-term value and growth potential.

There will be a robust growth in the Group's fertiliser business production capacity this year. The construction of the first phase of 550,000 tonnes production capacity in Ruichang City, Jiangxi Province will be completed, and production will be commenced in the third quarter of 2017. Besides, the acquisition of Shandong Hongri Chemical Joint Stock Company, Ltd. ("Shandong Hongri") was completed on 1 April, 2017 with annual production capacity of approximately 820,000 tonnes. The Group's fertiliser production capacity is expected to achieve triple of current capacity by 2019, given the annual production capacity of 1,400,000 tonnes, 820,000 tonnes and 850,000 tonnes in Jiangxi, Shandong Hongri and Jiangsu production bases respectively.

For the magnesium business, the Group's production base in Baishan City, Jilin Province currently has an annual production capacity of 25,000 tonnes. The Group holds its magnesium business in Xinjiang base through Group Sense (International) Limited ("Group Sense", stock code: 601.HK), a subsidiary of the Group. The annual production capacity of magnesium products in Xinjiang production base is 15,000 tonnes, it is expected to contribute to the Group's results this year. The production base in Xinjiang has been approved to produce 100,000 tonnes magnesium alloys by the government, and the first phase of new production lines of 30,000 tonnes will be constructed this year.

Mr. Chi Wen Fu, Chairman of the Board said, "The share repurchase demonstrates our strong confidence in the Group's growth potential and future business development. Riding on the robust growth momentum of Shandong Hongri, a well-known compound fertiliser enterprise in the PRC, the newly established fertiliser production base in Ruichang, Jiangxi Province, as well as the proactive expansion of our magnesium production capacity, we will continue to expand our

two core businesses in the future. As such, the Group is able to entrench itself as the leader in both the fertiliser and the magnesium industries.

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About Century Sunshine Group Holdings Limited (Stock Code: 509.HK)

Century Sunshine and its subsidiaries engage in vertically integrated business activities including R&D, production, and distribution of magnesium alloys and ecological fertilizers. The Group was listed on the Main Board of the Hong Kong Stock Exchange on 1 August 2008 with stock code of 509.HK. In February 2015, the Group successfully acquired Group Sense (International) Limited (601.HK), currently holding approximately 51.88% shares.

For more information, please visit the Company's website:

<http://www.centurysunshine.com.hk>

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