世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 509)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Century Sunshine Group Holdings Limited (the "**Company**") hereby announces that the Company has offered to grant share options (the "**Share Options**") to certain eligible participants (including the Directors of the Company, employees and consultants of the Group) subject to the acceptance of the grantees, under share option scheme adopted by the Company on 26 June 2019 with details as follows:

Date of grant	:	25 July 2019 (the "**Date of Grant**")
Exercise price of the Share Options granted	:	HK$0.3 (Note) to subscribe for one ordinary share of HK$0.02 each of the Company ("**Share**")
Number of Shares in respect of which Share Options were granted	:	299,900,000 Shares
Closing price of the Shares on the Date of Grant	:	HK$0.223 per Share

Validity periods of the Share Options	:	in respect of the Share Options granted to certain grantees to subscribe for a total of 299,900,000 Shares , the Share Options are valid from the Date of Grant until 30 December 2025
Vesting periods	:	the Share Options in respect of 299,900,000 Shares are exercisable to subscribe for: (i) a maximum of 59,980,000 Shares within the period between 1 November 2020 to 31 October 2021 (both dates inclusive); and (ii) a maximum of 59,980,000 Shares plus aggregate balance not yet exercised in paragraph (i) above within the period between 1 November 2021 to 31 October 2022 (both dates inclusive); and (iii) a maximum of 59,980,000 Shares plus aggregate balance not yet exercised in paragraph (ii) above within the period between 1 November 2022 to 31 October 2023 (both dates inclusive); and (iv) a maximum of 59,980,000 Shares plus aggregate balance not yet exercised in paragraph (iii) above within the period between 1 November 2023 to 31 October 2024 (both dates inclusive); and (v) a maximum of 59,980,000 Shares plus aggregate balance not yet exercised in paragraph (iv) above within the period between 1 November 2024 to 30 December 2025 (both dates inclusive).

Note: the exercise price of HK$0.3 per share is higher than (i) the closing price of HK$0.223 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK$0.216 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

Among the Share Options granted, Share Options to subscribe for a total number of 68,000,000 Shares were granted to the Directors and/or substantial shareholder of the Company with details as follows:

Name	**Number of Shares which may be issued upon exercise of the Share Options**
Mr. Chi Wen Fu *(Chairman, executive Director and substantial shareholder of the Company)*	20,000,000
Mr. Shum Sai Chit *(Executive Director)*	20,000,000
Mr. Chi Jing Chao *(Executive Director)*	8,000,000
Mr. Guo Mengyong *(Non-executive Director)*	5,000,000
Mr. Cheung Sound Poon *(Independent non-executive Director)*	5,000,000
Mr. Sheng Hong *(Independent non-executive Director)*	5,000,000
Mr. Lau Chi Kit *(Independent non-executive Director)*	5,000,000

The Share Options granted to the above Directors and/or substantial shareholder of the Company are Share Options which are subject to the 5-stage vesting period mentioned above.

The grant of the Share Options to each of the above Directors and/or substantial shareholder of the Company was approved by the independent non-executive Directors (excluding independent non-executive Director who is the grantee of the relevant Share Option) on 25 July 2019 in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed in this announcement, none of grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Century Sunshine Group Holding Limited
Chi Wen Fu
Chairman

Hong Kong, 25 July 2019

As at the date of this announcement, the directors of the Company are:

Executive directors:	*Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Chi Jing Chao*
Non-executive director:	*Mr. Guo Mengyong*
Independent non-executive directors:	*Mr. Cheung Sound Poon, Mr. Sheng Hong and Mr. Lau Chi Kit*