世紀陽光集團控股有限公司
CENTURY SUNSHINE GROUP HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 509)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) CONNECTED TRANSACTION IN RELATION TO SUBSCRIPTION FOR CONVERTIBLE BONDS UNDER SPECIFIC MANDATE; AND (2) APPLICATION FOR WHITEWASH WAIVER

Reference is made to the announcement of Century Sunshine Group Holdings Limited (the "**Company**") dated 18 April 2020 (the "**Announcement**") in relation to, among other things, the Subscription (including the grant of the Specific Mandate) and the Whitewash Waiver. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As stated in the Announcement, in compliance with Rule 8.2 of the Takeovers Code, the Circular containing, among others, (i) further details of the Subscription (including the grant of the Specific Mandate) and the Whitewash Waiver; (ii) a letter of recommendations from the Independent Board Committee to the Independent Shareholders in respect of the Subscription (including the grant of the Specific Mandate) and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Subscription (including the grant of the Specific

Mandate) and the Whitewash Waiver; and (iv) a notice convening the EGM, will be despatched to the Shareholders within 21 days from the date of the announcement, which is 11 May 2020.

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, including, among other things, (i) the letter of advice from the Independent Financial Adviser; (ii) the property valuation report in respect of the Group's property interests; and (iii) certain financial information of the Group, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for consent to the extension of time for the despatch of the Circular to a date falling on or before 22 May 2020. The Executive has indicated that it is minded to grant such consent.

Completion of the Subscription is subject to the fulfillment or waiver (as applicable) of the conditions. Accordingly, the Subscription may or may not proceed.

Shareholders and potential investors of the Company should exercise extreme caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Century Sunshine Group Holdings Limited
Chi Wen Fu
Chairman

Hong Kong, 8 May 2020

As at the date of this announcement, the Directors:

Executive Directors:	*Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Chi Jing Chao*
Non-executive Director:	*Mr. Guo Mengyong*
Independent non-executive Directors:	*Mr. Cheung Sound Poon, Mr. Sheng Hong and Mr. Lau Chi Kit*

The Directors jointly and severally accept full responsibility for accuracy of the information (other than those relating to the Subscriber and the parties acting in concert with it) contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed (other than those expressed by the Subscriber) in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The sole director of the Subscriber accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.