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世紀陽光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

世紀陽光集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

**RESULTS OF THE ANNUAL GENERAL MEETING
RETIREMENT OF DIRECTOR
AND
APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that all the resolutions as set out in the notice of AGM dated 9 April 2009 were duly passed at the AGM held on 15 May 2009.

Mr. Zhou Xing Dun, an executive Director, retired by rotation and did not offer himself for re-election at the AGM and therefore ceased to be a Director with effect immediately after the AGM.

The Board is also pleased to announce that Mr. Tang Ying Kit was elected as an executive Director by the Shareholders at the AGM with effect immediately after the AGM.

Reference is made to the circular incorporating a notice of annual general meeting of Century Sunshine Group Holdings Limited (the “**Company**”) dated 9 April 2009 (the “**Circular**”). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as defined in the Circular.

RESULTS OF THE ANNUAL GENERAL MEETING

At the AGM held on 15 May 2009, a poll was demanded by the Chairman of the Meeting for voting on all the proposed resolutions as set out in the notice of AGM dated 9 April 2009.

The poll results are set out as follows:–

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1	To adopt the audited accounts and reports of the Directors and Auditors for the year ended 31 December 2008.	1,022,039,850 (100%)	0 (0%)
2	To declare a final dividend of HK\$0.003 per Share for the year ended 31 December 2008.	1,022,044,784 (100%)	0 (0%)
3(a)	To elect Mr. Tang Ying Kit as an executive Director.	1,022,044,784 (100%)	0 (0%)
3(b)	(i) To re-elect Mr. Kwong Ping Man as an independent non-executive Director.	1,022,044,784 (100%)	0 (0%)
	(ii) To re-elect Mr. Chu Wai Wa, Fangus as an independent non-executive Director.	1,022,044,784 (100%)	0 (0%)
	(iii) To re-elect Mr. Liu Hoi Keung as an independent non-executive Director.	1,022,044,784 (100%)	0 (0%)
3(c)	To authorise the Board to fix their remuneration.	1,022,044,784 (100%)	0 (0%)
4	To appoint SHINEWING (HK) CPA Limited as Auditors and to authorise the Board to fix their remuneration.	1,022,044,784 (100%)	0 (0%)
5	To grant an unconditional general mandate to the Directors to issue Shares.	1,011,044,784 (98.92%)	11,000,000 (1.08%)
6	To grant an unconditional general mandate to the Directors to repurchase Shares.	1,022,044,784 (100%)	0 (0%)
7	To extend the general mandate granted to the Directors to issue Shares by the nominal amount of the Shares repurchased.	1,011,044,784 (98.92%)	11,000,000 (1.08%)
Special Resolution		Number of Votes (%)	
		For	Against
8	To approve amendments to the memorandum and articles of association of the Company.	1,022,044,784 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the Resolutions 1 to 7 and more than 75% of the votes were cast in favour of Resolution 8, Resolutions 1 to 7 were passed as ordinary resolutions and Resolution 8 was passed as special resolution.

The Company's share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued ordinary shares was 2,253,070,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no restrictions on any Shareholders casting votes on any of the resolutions at the AGM.

RETIREMENT OF DIRECTOR

Mr. Zhou Xing Dun, an executive Director, also retired as director of the Company by rotation in accordance with the articles of association of the Company but did not offer himself for re-election at the AGM as he has reached the age of 70 and therefore decided to take retirement. Mr. Zhou Xing Dun therefore ceased to be a Director immediately after the AGM.

The Board and Mr. Zhou Xing Dun have confirmed that there is no disagreement between Mr. Zhou Xing Dun and the Board and there are not any matters relating to his retirement that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Zhou Xing Dun for his valuable contribution to the Company during his term of services.

APPOINTMENT OF DIRECTOR

Mr. Tang Ying Kit, aged 35, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants, a member of the Association of Chartered Certified Accountants and an associate member of the Chartered Institute of Management Accountants. He graduated with a bachelor degree in Business Administration in Finance from The Hong Kong University of Science and Technology. Mr. Tang currently is the company secretary and chief financial officer of the Company. Prior to joining the Company in April 2003, he served as the finance manager with Guangdong Assets Management Limited and Guangdong Enterprise (Holdings) Limited for a total of 5 years.

Mr. Tang has over 10 years of experience in accounting, finance and administration. Mr. Tang entered into a service agreement with Company for an initial term of 3 years commencing from 15 May 2009 which appointment shall continue thereafter until at least 3 months' prior written notice is given by either Mr. Tang or the Company to terminate the same. Under Mr. Tang's service agreement, he is entitled to a fixed salary of HK\$689,000 per annum. In addition, Mr. Tang is also entitled to a discretionary management bonus calculated as a percentage of the audited consolidated net profit of the Group attributable to the Shareholders (after tax and minority interests and the payment of such management bonus but before extraordinary and exceptional items), which percentage shall be determined by the Board provided that the aggregate amounts of the bonuses payable to all executive Directors in respect of each financial year of the Company shall not exceed 5% of such profit. The remuneration of Mr. Tang is subject to the annual review of the Board with reference to his contribution in terms of time, effort and his expertise.

Mr. Tang did not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and did not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) as at the date of this announcement. Mr. Tang did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, and there are no matters concerning Mr. Tang that needs to be brought to the attention of the shareholders of the Company nor is there any other information regarding Mr. Tang required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take the opportunity to express its warmest welcome to Mr. Tang for his new position in the Company.

By order of the Board

Chi Bi Fen

Director

Hong Kong, 15 May 2009

As at the date of this announcement, the Company's executive directors are Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Tang Ying Kit, the Company's non-executive directors are Ms. Chi Bi Fen and Ms. Wong May Yuk and the Company's independent non-executive directors are Mr. Kwong Ping Man, Mr. Chu Wai Wa, Fangus and Mr. Liu Hoi Keung.