

SUNSHINE<08276> - Results Announcement (Q2, 2006, Summary)

Century Sunshine Ecological Technology Holdings Limited announced on 14/08/2006:
(stock code: 08276)

Year end date :31/12/2006
Currency :RMB
Auditors' report :N/A
2nd Quarterly Report Reviewed by :Audit Committee

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(* Unaudited)	(* Unaudited)
	Current	Last Corresponding
	Period	Period
	from 01/01/2006	from 01/01/2005
	to 30/06/2006	to 30/06/2005
Turnover :	132,919	62,934
Profit/(Loss) from Operations :	54,425	24,085
Finance cost :	(247)	(537)
Share of Profit/(Loss) of Associates :	N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities :	N/A	N/A
Profit/(Loss) after Taxation & MI :	48,362	20,480
% Change Over the Last Period :	+136.14%	
EPS / (LPS)		
Basic (in dollar) :	RMB 0.121	RMB 0.064
Diluted (in dollar) :	RMB 0.116	RMB 0.062
Extraordinary (ETD) Gain/(Loss) :	N/A	N/A
Profit (Loss) after ETD Items :	48,362	20,480
2nd Quarter Dividends per Share :	HK\$0.02	HK\$0.015
(specify if with other options) :	N/A	N/A
B/C Dates for 2nd Quarter Dividends :28/08/2006 to 30/08/2006 bdi.		
Payable Date : 15/09/2006		
B/C Dates for (-) General Meeting : N/A		
Other Distribution for Current Period : NIL		
B/C Dates for Other Distribution : N/A (bdi: both days inclusive)		

For and on behalf of Century Sunshine Ecological Technology Holdings Limited

Signature :

Name : Shum Sai Chit

Title : Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of preparation and accounting policies

The unaudited condensed consolidated interim accounts are prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the disclosure requirement of the GEM Listing Rules. Principal accounting policies adopted by the Group in arriving at the financial information set out in this report are consistent with those adopted in preparing the 2005 annual accounts except the adoption of revised Hong Kong Financial Reporting Standards ("HKFRS") which are effective for accounting periods commencing on or after 1 January 2006. The effect of the newly adopted standard of HKAS 21 Amendment i§The Effects of Changes in Foreign Exchange Rates-Net Investment in a Foreign Operation's is insignificant to the Group's results. The condensed consolidated interim accounts are unaudited but have been reviewed by the audit committee of the Board (the "Audit Committee"). The unaudited condensed consolidated interim accounts should be read in conjunction with the 2005 annual report.

2. Sales represents sale of organic fertilizers and bio-pesticides.

3. Dividend At the meeting held on 14 August 2006, the Board recommends a payment of interim dividend of HK\$0.02 per share for the year ending 31 December 2006 (2005: HK\$0.015 per share) to the shareholders of the Company whose name appear in the register of members on 30 August 2006 and payable on or about 15 September 2006. This dividend is not reflected as a dividend payable in the unaudited condensed consolidated accounts, but will be reflected as an appropriation of retained earnings for the year ending 31 December 2006.

4. Earnings per share The calculation of the Group's basic and diluted earnings per share for the six months ended 30 June 2006 is based on the consolidated profit attributable to the equity holders of the Company of RMB48,362,000 (2005: RMB20,480,000). The basic earnings per share is based on the weighted average number of 398,405,000 (2005: 320,000,000) shares in issue during the six months ended 30 June 2006. The diluted earnings per share is based on the weighted average number of 398,405,000 (2005: 320,000,000) shares in issue during the six months ended 30 June 2006 plus the weighted average of 19,491,000 (2005: 11,184,000) shares deemed to be issued at no consideration if all outstanding options had been exercised.