

SUNSHINE<08276> - Results Announcement (Final, 2005, Summary)

Century Sunshine Ecological Technology Holdings Limited announced on 15/03/2006:
(stock code: 08276)

Year end date :31/12/2005
Currency :RMB
Auditors' report :Unqualified

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(* Audited) Current Last Period from 01/01/2005 to 31/12/2005	(* Audited) Corresponding Period from 01/01/2004 to 31/12/2004
Turnover :	191,003	93,921
Profit/(Loss) from Operations :	77,400	35,551
Finance cost :	(1,028)	(136)
Share of Profit/(Loss) of Associates :	N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entites :	N/A	N/A
Profit/(Loss) after Taxation & MI :	71,375	35,461
% Change Over the Last Period :	+101.28%	
EPS / (LPS)		
Basic (in dollar) :	RMB 0.2174	RMB 0.1145
Diluted (in dollar) :	RMB 0.2086	RMB 0.1144
Extraordinary (ETD) Gain/(Loss) :	N/A	N/A
Profit (Loss) after ETD Items :	1,375	35,461
Final Dividends per Share :	HK\$0.035	HK\$0.03
(specify if with other options) :	N/A	N/A
B/C Dates for Final Dividends :25/04/2006 to 28/04/2006 bdi.		
Payable Date : 18/05/2006		
B/C Dates for Annual General Meeting :25/04/2006 to 28/04/2006 bdi.		
Other Distribution for Current Period : NIL		
B/C Dates for Other Distribution : N/A		
(bdi: both days inclusive)		

For and on behalf of
Century Sunshine Ecological Technology Holdings Limited

Signature :
Name : Tang Ying Kit
Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of preparation

The consolidated financial statements of the Company have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). They have been prepared under the historical cost convention.

In 2005, the Group adopted the new/revised standards and interpretation of HKFRS below, which are relevant to its operations. The 2004 comparatives have been amended as required, in accordance with the relevant requirements.

HKAS 1 Presentation of Financial Statements

HKAS 2 Inventories

HKAS 7 Cash Flow Statements

HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors

HKAS 10 Events after the Balance Sheet Date

HKAS 16 Property, Plant and Equipment

HKAS 17 Leases

HKAS 21 The Effects of Changes in Foreign Exchange Rates

HKAS 23 Borrowing Costs

HKAS 24 Related Party Disclosures

HKAS 27 Consolidated and Separate Financial Statements

HKAS 32 Financial Instruments: Disclosures and Presentation

HKAS 33 Earnings per Share

HKAS 36 Impairment of Assets

HKAS 38 Intangible Assets

HKAS 39 Financial Instruments: Recognition and Measurement

HKAS 39 (Amendment) Transition and Initial Recognition of Financial Assets and Financial Liabilities

HKAS-Int 15 Operating Leases - Incentives

HKFRS 2 Share-based Payments

HKFRS 3 Business Combinations

The accounting policy, which has material impacts on the Group is HKFRS 2.

The adoption of HKFRS 2 represents a change in accounting policies, which has been applied retrospectively. The profit attributable to the equity holders of the Company for the year ended 31 December 2004 has been decreased by RMB624,000 in view of the adoption of this new accounting standard.

The adoption of other new HKFRSs does not result in substantial changes to the Group's accounting policies except certain presentation and disclosure of the

financial statements would be affected on 2005 annual report.

2. Turnover represents sale of organic fertilizers and bio-pesticides.

3. Earnings per share

The calculation of the Group's basic and diluted earnings per share for the year ended 31 December 2005 is based on the consolidated profit attributable to the equity holders of the Company of RMB71,375,000 (2004: RMB35,461,000, as restated).

The basic earnings per share is based on the weighted average number of 328,301,000 (2004: 309,699,000) shares in issue during the year ended 31 December 2005. The diluted earnings per share is based on the weighted average number of 328,301,000 (2004: 309,699,000) shares in issue during the year ended 31 December 2005 plus the weighted average of 13,933,000 (2004: 291,000) shares deemed to be issued at no consideration if all outstanding options had been exercised.