

SUNSHINE<08276> - Results Announcement (Q2, 2005, Summary)

Century Sunshine Ecological Technology Holdings Limited announced on 03/08/2005:
(stock code: 08276)

Year end date :31/12/2005
Currency :RMB
Auditors' report :N/A
2nd Quarterly Report Reviewed by :Audit Committee

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(* Unaudited) Current Period from 01/01/2005 to 30/06/2005	(* Unaudited) Last Corresponding Period from 01/01/2004 to 30/06/2004
Turnover :	62,934	34,566
Profit/(Loss) from Operations :	24,085	10,994
Finance cost :	(537)	(120)
Share of Profit/(Loss) of Associates :	N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities :	N/A	N/A
Profit/(Loss) after Taxation & MI :	20,480	10,902
% Change Over the Last Period :	+87.86%	
EPS / (LPS)		
Basic (in dollar) :	RMB 0.064	RMB 0.034
Diluted (in dollar) :	RMB 0.062	N/A
Extraordinary (ETD) Gain/(Loss) :	N/A	N/A
Profit (Loss) after ETD Items :	20,480	10,902
2nd Quarter Dividends per Share :	HK\$0.015	NIL
(specify if with other options) :	N/A	N/A
B/C Dates for 2nd Quarter Dividends : 23/08/2005 to 25/08/2005 bdi.		
Payable Date : 23/09/2005		
B/C Dates for (-) General Meeting : N/A		
Other Distribution for Current Period : NIL		
B/C Dates for Other Distribution : N/A		
(bdi: both days inclusive)		

For and on behalf of
Century Sunshine Ecological Technology Holdings Limited

Signature :
Name : Shum Sai Chit
Title : Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Group reorganization and basis of preparation of the accounts The Company was incorporated in the Cayman Islands on 21 January 2003 as an exempted company with limited liability under the Companies Law, Cap.22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands.

Pursuant to a group reorganization completed on 30 January 2004 (the "Reorganization") in preparation for the listing of the Company's share on GEM, the Company became the holding company of the subsidiaries. Details of the Reorganization were set out in the prospectus issued by the Company dated 5 February 2004 (the "Prospectus"). The shares of the Company were listed on GEM on 17 February 2004 (the "Listing Date").

The unaudited condensed consolidated financial statements have been prepared on the basis of merger accounting as if the current group structure has been in existence since 1 January 2004, except for the acquisition of additional interests in Sanming Municipality Century Sunshine Agricultural Technological Development Company Limited* ("Sanming") in October 2004, which has been accounted for using acquisition accounting.

The unaudited condensed consolidated financial information has been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants and the disclosure requirements set out in Chapter 18 of the GEM Listing Rules.

Principal accounting policies adopted in these financial statements are the same as those adopted in preparing the 2004 annual financial statements, except that the Group has changed certain of its accounting policies following its adoption of new/revised Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards ("new HKFRS") which are effective for accounting periods commencing on or after 1 January 2005.

The Directors considered that the adoption of the new HKFRS has had no material effect on how the results for the current or prior accounting periods are prepared and presented. Accordingly, no prior period adjustment has been made.

The condensed consolidated interim financial statements are unaudited but have been reviewed by the audit committee of the Board (the "Audit Committee").

The unaudited condensed consolidated financial statements should be read in conjunction with the 2004 annual financial statements.

2. Dividend

At the Board meeting held on 22 March 2005, the Board proposed a payment of final dividend of HK\$0.03 per share for the year ended 31 December 2004, which was approved at the annual general meeting of the Company on 29 April 2005 and was subsequently paid on 9 May 2005 and has been reflected as an appropriation of retained earnings for the six months ended 30 June 2005.

At the Board meeting held on 3 August 2005, the Board recommends a payment of interim dividend of HK\$0.015 per share for the year ending 31 December 2005 (2004: Nil) to the shareholders of the Company whose name appear in the register of members on 25 August 2005 and payable on or about 23 September 2005. This dividend is not reflected as a dividend payable in the unaudited condensed consolidated financial statements, but will be reflected as an appropriation of retained earnings for the year ending 31 December 2005.

*Translated from its Chinese name