

SUNSHINE<08276> - Results Announcement (Final, 2004, Summary)

Century Sunshine Ecological Technology Holdings Limited announced on 22/03/2005:
(stock code: 08276)

Year end date :31/12/2004
Currency :RMB
Auditors' report :Unqualified

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Audited) Current Period from 01/01/2004 to 31/12/2004	(Audited) Last Corresponding Period from 01/01/2003 to 31/12/2003
Turnover :	93,921	55,468
Profit/(Loss) from Operations :	36,175	21,537
Finance cost :	(136)	(343)
Share of Profit/(Loss) of Associates :	N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entites :	N/A	N/A
Profit/(Loss) after Taxation & MI :	36,085	21,367
% Change Over the Last Period :	+68.88%	
EPS / (LPS)		
Basic (in dollar) :	RMB 0.1165	RMB 0.089
Diluted (in dollar) :	RMB 0.1164	N/A
Extraordinary (ETD) Gain/(Loss) :	N/A	N/A
Profit (Loss) after ETD Items :	36,085	21,367
Final Dividends per Share :	HK\$0.03	NIL
(specify if with other options) :	N/A	N/A

B/C Dates for Final Dividends : 26/04/2005 to 29/04/2005 bdi.

Payable Date : 09/05/2005

B/C Dates for Annual General Meeting : 26/04/2005 to 29/04/2005 bdi.

Other Distribution for Current Period : NIL

B/C Dates for Other Distribution : N/A

(bdi: both days inclusive)

For and on behalf of

Century Sunshine Ecological Technology Holdings Limited

Signature :

Name : Tang Ying Kit

Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Group reorganization and basis of preparation

Century Sunshine Ecological Technology Holdings Limited (the "Company") was incorporated in the Cayman Islands on 21 January 2003 as an exempted company with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. Pursuant to a group reorganisation scheme (the "Reorganization") in preparation for a listing of the Company's shares on the GEM of the Stock Exchange, on 30 January 2004, the Company became the holding company of the subsidiaries (collectively the "Group").

The Reorganisation has been accounted for using merger accounting by treating the Company and its subsidiaries as a continuing group, in accordance with Statement of Standard Accounting Practice No. 27 "Accounting for group reconstructions" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). On this basis, the consolidated accounts as at and for the year ended 31 December 2004 have been prepared as if the structure of the Group resulting from the Reorganisation had been in existence throughout the year, except for the acquisition of additional interests in Sanming Municipality Century Sunshine Agricultural Technological Development Company Limited* in October 2004, which has been accounted for using acquisition accounting. Comparative figures as at and for the year ended 31 December 2003 have been presented on the same basis.

2. Dividend

The Directors proposed a final dividend of HK3 cents per ordinary share, totaling HK\$9,600,000 (equivalent of RMB10,176,000). This proposed dividend is not reflected as a dividend payable in these accounts, but was reflected as an appropriation of retained earnings for the year ending 31st December 2005. (2003: Nil).

3. Earnings per share

The calculation of the Group's basic earnings per share is based on the consolidated profit attributable to shareholders of RMB36,085,000 (2003: RMB21,367,000), and on the weighted average of 309,698,630 (2003: 240,000,000) ordinary shares in issue during the year. The calculation of the Group's diluted earnings per share for the year ended 31 December 2004 is based on the consolidated profit attributable to shareholders of RMB36,085,000, and on the weighted average number of 309,698,630 ordinary shares in issue during the year plus the weighted average number of 290,929 ordinary shares deemed to be issued at no consideration if all outstanding options had been exercised. Diluted earnings per share for the year ended 31 December 2003 was not presented as the Company had no dilutive potential ordinary shares as at 31 December 2003.

*Translated from the Chinese name