

SUNSHINE<08276> - Results Announcement (Q2, 2004, Summary)

Century Sunshine Ecological Technology Holdings Limited announced on 10/08/2004:
(stock code: 08276)

Year end date :31/12/2004
Currency :RMB
Auditors' report :N/A
2nd Quarterly Report Reviewed by :Audit Committee

Important Note :

This result announcement form only contains extracted information from
and should be read in conjunction with the detailed results announcement
of the issuer, which can be viewed on the GEM website at
<http://www.hkgem.com>

	(* Unaudited)	(* Unaudited)
	Current Last	Corresponding
	Period	Period
	from 01/01/2004	from 01/01/2003
	to 30/06/2004	to 30/06/2003
	\$'000	\$'000
Turnover	: 34,566	18,142
Profit/(Loss) from Operations	: 10,994	6,944
Finance cost	: (120)	(80)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entites	: N/A	N/A
Profit/(Loss) after Taxation & MI	: 10,902	6,858
% Change Over the Last Period	: +58.97%	
EPS / (LPS)		
Basic (in dollar)	: RMB 0.034	RMB 0.021
Diluted (in dollar)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit (Loss) after ETD Items	: 10,902	6,858
2nd Quarter Dividends per Share	: NIL	NIL
(specify if with other options)	: N/A	N/A
B/C Dates for 2nd Quarter Dividends	: N/A	

Payable Date : N/A
B/C Dates for (-) General Meeting : N/A
Other Distribution for Current Period : NIL
B/C Dates for Other Distribution : N/A
(bdi: both days inclusive)

For and on behalf of
Century Sunshine Ecological Technology Holdings Limited

Signature :

Name : Shum Sai Chit

Title : Director

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Group Reorganization and basis of preparation

The Company was incorporated in the Cayman Islands on 21 January 2003 as an exempted company with limited liability under the Companies Law, Cap.22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands.

Pursuant to a group reorganization completed on 30 January 2004 (the "Reorganization") in preparation for the listing of the Company's share on GEM, the Company became the holding company of the subsidiaries. Details of the Reorganization were set out in the prospectus issued by the Company dated 5 February 2004 (the "Prospectus"). The shares of the Company were listed on GEM

on 17 February 2004 (the "Listing Date").

The unaudited condensed consolidated financial statements have been prepared on the basis of merger accounting as if the current group structure has been in existence since 1 January 2003.

The unaudited condensed consolidated interim financial statements have been prepared in accordance with Statement of Standard Accounting Practice ("SSAP") No. 25 "Interim Financial Reporting" issued by the Hong Kong Society of Accountants ("HKSA") and the disclosure requirements set out in Chapter 18 of the GEM Listing Rules. Principal accounting policies adopted in these financial statements are the same as those adopted in preparing the 2003 annual financial statements. The condensed consolidated interim financial statements are unaudited but have been reviewed by the audit committee of the Board

2. Dividend

No dividend has been paid or declared by the Group for the six months ended 30 June 2004. (2003: Nil)

3. Earnings per share

The calculation of the basic earnings per share for the three months and six months ended 30 June 2004 is based on the respective unaudited consolidated profit attributable to shareholders of approximately RMB4,279,000 and RMB10,902,000 respectively (three months and six months ended 30 June 2003: approximately RMB1,940,000 and RMB6,858,000) and on weighted average of 320,000,000 ordinary shares that have been in issue throughout the period on the assumption that the Group's Reorganization had been completed on 1 January 2003.

Diluted earnings per share is not presented as the Company has no dilutive potential ordinary shares as at 30 June 2004 (2003: Nil).