世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

世紀陽光集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

CHANGES TO THE BOARD

Ms. Chi Bi Fen, non-executive director of the Company, was redesignated as an executive director of the Company with effect from 1 June 2009.

The board of directors (the "Board") of Century Sunshine Group Holdings Limited (the "Company") would like to announce that Ms. Chi Bi Fen ("Ms Chi"), non-executive director of the Company, was redesignated as an executive director of the Company with effect from 1 June 2009 (the "Redesignation").

The biographical details of Ms. Chi are set out below:

Ms. Chi, aged 50, was appointed on 28 April 2006 as a non-executive director of the Company pursuant to a letter of appointment dated 28 April 2006. Before joining the Group in March 2000, she was a deputy general manager of an electrical equipment company for more than 17 years. She has a diploma in Accounting and Finance from Fujian Province Finance Middle Professional College (福建財經中等專業學校) in the PRC and obtained the intermediate level of speciality in Accounting in the PRC. Ms. Chi has extensive experience in the field of accounting, taxation and finance in the PRC for more than 15 years.

Ms. Chi entered into a service agreement with the Company for an initial term of 3 years commencing from 1 June 2009 which appointment shall continue thereafter until at least 3 months' prior written notice is given by either Ms. Chi or the Company to terminate the same. Under Ms. Chi's service agreement, she is entitled to a fixed salary of HK$455,000 per annum. In addition, Ms. Chi is also entitled to a discretionary management bonus calculated as a percentage of the audited consolidated net profit of the group attributable to the shareholders (after tax and minority interests and the payment of such management bonus but before extraordinary and exceptional items), which percentage shall be determined by the Board provided that the aggregate amounts of the bonuses payable to all executive directors of the Company in respect of each financial year of the Company shall not exceed 5% of such profit. The remuneration of Ms. Chi is subject to the annual review of the Board with reference to her contribution in terms of time, effort and her expertise.

Ms. Chi is the sister of Mr. Chi Wen Fu, an executive director, chairman and chief executive officer of the Company. Save as disclosed in this announcement, Ms. Chi did not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Apart from Ms. Chi's interests as beneficial owner of 7,500,000 shares of the Company, Ms. Chi does not have any other interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) as at the date of this announcement. Ms. Chi did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, and there are no matters concerning Ms. Chi that needs to be brought to the attention of the shareholders of the Company nor is there any other information regarding Ms. Chi required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By order of the Board
Tang Ying Kit
Director

Hong Kong, 1 June 2009

As at the date of this announcement, the Company's executive directors are Mr. Chi Wen Fu, Mr. Shum Sai Chit, Ms. Chi Bi Fen and Mr. Tang Ying Kit, the Company's non-executive directors is Ms. Wong May Yuk and the Company's independent non-executive directors are Mr. Kwong Ping Man, Mr. Chu Wai Wa, Fangus and Mr. Liu Hoi Keung.