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世紀陽光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

世紀陽光集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Hoi Keung has been appointed as an independent non-executive director of the Company, a member of the audit committee and remuneration committee of the Company with effect from 23 January 2009.

Reference is made to the announcement of Century Sunshine Group Holdings Limited (the “Company”) dated 26 September 2008 in respect of, inter alia, the retirement of Mr. Shen Yi Min an independent non-executive director and a member of the audit committee and remuneration committee of the Company.

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Liu Hoi Keung (“Mr. Liu”) has been appointed as an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company with effect from 23 January 2009. After the appointment of Mr. Liu, the Board has three independent non-executive directors, namely Mr. Kwong Ping Man, Mr. Chu Wai Wa, Fangus and Mr. Liu. Accordingly, the Company has complied with Rule 3.10 of the Listing Rules of The Stock Exchange of Hong Kong Limited (the “Listing Rules”). These three independent non-executive directors are also all the members of the audit committee of the Company and therefore the Company has complied with Rule 3.21 of the Listing Rules.

Mr. Liu, aged 43, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a member of The Association of Chartered Certified Accountants. He received a master of science degree in Electronic Commerce and Internet Computing from the University of Hong Kong. Mr. Liu is the founder and managing director of Charterwood Capital Limited, a business and finance advisory company. Prior to establishing Charterwood Capital Limited in January 2008, Mr. Liu served as

the chief executive officer and executive director of Tonic Industries Holdings Limited, a listed company in The Stock Exchange of Hong Kong Limited from October 2006 to November 2007 and from July 1998 to November 2007 respectively. Mr. Liu has over 20 years of experience in accounting, auditing, finance and management.

Pursuant to a letter of appointment dated 21 January 2009 made between the Company and Mr. Liu, Mr. Liu has been appointed as an independent non-executive director of the Company for an initial fixed term of two years commencing from 23 January 2009. The appointment of Mr. Liu will continue after expiry of the said initial fixed term provided that either the Company or Mr. Liu may terminate the letter of appointment by giving at least three months' prior written notice to the other, whether during the said initial fixed term or thereafter. The remuneration payable to Mr. Liu under the letter of appointment is a fixed sum of HK\$30,000 per annum. The remuneration is determined based on the estimated time to be spent by Mr. Liu on the Company's matter and will be reviewed by the Board annually. Under the said letter of appointment, Mr. Liu will be reimbursed for all reasonable expenses incurred in connection with the performance of his duties to the Company.

Apart from Mr. Liu's interests as beneficial owner of 1,000,000 shares of the Company, Mr. Liu does not have any other interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) as at the date of this announcement. Mr. Liu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save for disclosed above, Mr. Liu did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, and there are no matters concerning Mr. Liu that needs to be brought to the attention of the shareholders of the Company nor is there any other information regarding Mr. Liu required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Liu to the Board.

By order of the Board
Shum Sai Chit
Executive Director

Hong Kong, dated 23 January 2009

As at the date of this announcement, the directors of the Company are as follows:

Executive director: Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Zhou Xing Dun

Non-executive director: Ms. Wong May Yuk and Ms. Chi Bi Fen

Independent non-executive director: Mr. Kwong Ping Man, Mr. Chu Wai Wa, Fangus and Mr. Liu Hoi Keung