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世紀陽光

CENTURY SUNSHINE ECOLOGICAL TECHNOLOGY HOLDINGS LIMITED
世紀陽光生態科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

**LISTING ON THE GROWTH ENTERPRISE MARKET
OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

BY WAY OF PLACING AND PUBLIC OFFER

Number of Offer Shares	: 96,000,000 Shares comprising 86,400,000 Placing Shares and 9,600,000 Public Offer Shares
Number of Placing Shares	: 86,400,000 Shares (subject to reallocation) comprising 70,400,000 New Shares and 16,000,000 Sale Shares
Number of Public Offer Shares	: 9,600,000 New Shares (subject to reallocation)
Offer Price	: HK\$0.55 for each Offer Share
Nominal value	: HK\$0.10 each
Board lot	: 5,000 Shares
Stock code	: 8276

Sponsor


CSC Asia Limited

Joint Lead Manager



Partners Capital International Limited

Co-Lead Manager

CSC Securities (HK) Limited

Managers

First Shanghai Securities Limited
Kingston Securities Limited
G.K. Goh Securities (H.K.) Limited
Core Pacific – Yamaichi International (H.K.) Limited

Financial Adviser, Bookrunner and Joint Lead Manager

Watterson Asia Limited
華德信亞洲有限公司

Tai Fook Securities Company Limited
South China Securities Limited
Kingsway Financial Services Group Limited

SUMMARY

Unless otherwise defined herein, terms used in this announcement shall have the same respective meanings as defined in the prospectus of the Company dated 5 February 2004 (the “Prospectus”).

- A total of 1,619 valid applications pursuant to the Public Offer for a total of 1,213,140,000 Public Offer Shares have been received equivalent to approximately 125 times over-subscribed, based on the total number of 9,600,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to the over-subscription in the Public Offer, the clawback mechanism as set forth in the section headed “Structure and conditions of the Share Offer” in the Prospectus has been applied. A total of 38,400,000 Placing Shares initially available for subscription under the Placing have been reallocated to the Public Offer. As a result of such reallocation, there are 48,000,000 Public Offer Shares available for subscription under the Public Offer, representing 50% of the total number of Offer Shares.
- The Placing was approximately 4 times over-subscribed, based on the total number of 86,400,000 Placing Shares initially available for subscription or purchase pursuant to the Placing.
- Share certificates and refund cheques which are either not available for personal collection, or which are so available but are not collected in person, will be posted by ordinary post to those entitled at their own risk on Friday, 13 February 2004.
- Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** Application Forms are expected to be deposited into CCASS for credit to their CCASS Investor Participants’ stock accounts or their designated CCASS Participants’ stock accounts at the close of business on Friday, 13 February 2004.
- Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Tuesday, 17 February 2004.
- **Investors should be aware that the concentration of Shareholders under the Placing may affect the liquidity of the Shares in the secondary market. As such, Shareholders and potential investors are advised to exercise caution in dealing in the Shares.**

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

The Directors announce that at the close of the application list at 12:00 noon on Tuesday, 10 February 2004, a total of 1,619 valid applications have been received pursuant to the Public Offer for a total of 1,213,140,000 Public Offer Shares, equivalent to approximately 125 times over-subscribed, base on the total number of 9,600,000 Public Offer Shares initially available for subscription under the Public Offer.

Due to the over-subscription in the Public Offer, the clawback mechanism as set forth in the section headed “Structure and conditions of the Share Offer” in the Prospectus has been applied. A total of 38,400,000 Placing Shares initially available for subscription under the Placing have been reallocated to the Public Offer. As a result of such reallocation, there are 48,000,000 Public Offer Shares available for subscription under the Public Offer, representing 50% of the total number of Offer Shares, whereas the total number of Placing Shares available for subscription under the Placing has been reduced to 48,000,000 Placing Shares, representing 50% of the total number of Offer Shares. The Public Offer Shares were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment” below.

The Directors confirm that no Public Offer Shares have been allocated to applicants who are connected persons (as defined in the GEM Listing Rules) of the Company. None of the Sponsor, the Underwriters and their respective affiliated companies has subscribed or taken up any Public Offer Shares for their own account under the Share Offer.

PLACING

The Directors further announce that indication of interests for Placing Shares was approximately 4 times over-subscribed, based on the total number of 86,400,000 Placing Shares initially available for subscription under the Placing. As a result of the application of the clawback mechanism, the total number of Placing Shares available for subscription or purchase under the Placing has been revised to 48,000,000 Placing Shares. Subject to satisfaction of the conditions of the Share Offer set forth in the section headed “Structure and conditions of the Share Offer” in the Prospectus, the 48,000,000 Placing Shares have been conditionally allocated to 22 professional, institutional and private investors. The following tables set out the distribution of the Placing Shares under the Placing:

	Number of Placees
0 to 250,000	2
250,001 to 500,000	1
500,001 to 750,000	5
750,001 to 1,000,000	4
1,000,001 to 2,000,000	3
2,000,001 to 3,000,000	5
3,000,001 to 5,000,000	1
5,000,001 to 20,000,000	1
Total	<u>22</u>

	Aggregate Number of Placing Shares	Approximate percentage of the Placing Shares	Approximate percentage of shareholding immediately after completion of the Share Offer and the Capitalisation Issue
Top Placee	18,000,000	37.50%	5.63%
Top 5 Placees	30,300,000	63.13%	9.47%
Top 10 Placees	41,400,000	86.25%	12.94%
Top 22 Placees	48,000,000	100.00%	15.00%

All placees under the Placing are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or any of their respective associates or any person or group of persons as stated in rules 10.12(4) of the GEM Listing Rules.

Investors should be aware that the concentration of Shareholders under the Placing may affect the liquidity of the Shares in the secondary market. As such, Shareholders and potential investors are advised to exercise caution in dealing in the Shares.

BASIS OF ALLOTMENT

Number of Shares applied for	Number of valid applications	Basis of allotment/ballot	Total number of Shares allocated	Approximate percentage allotted of the total number of shares applied for
5,000	360	5,000 Shares	1,800,000	100.00%
10,000	280	5,000 Shares plus 172 out of 280 to receive additional 5,000 Shares	2,260,000	80.71%
15,000	74	5,000 Shares plus 66 out of 74 to receive additional 5,000 Shares	700,000	63.06%
20,000	179	5,000 Shares plus 109 out of 179 to receive additional 5,000 Shares	1,440,000	40.22%
25,000	17	5,000 Shares plus 9 out of 17 to receive additional 5,000 Shares	130,000	30.59%
30,000	44	5,000 Shares plus 22 out of 44 to receive additional 5,000 Shares	330,000	25.00%
35,000	19	5,000 Shares plus 8 out of 19 to receive additional 5,000 Shares	135,000	20.30%
40,000	48	5,000 Shares plus 10 out of 48 to receive additional 5,000 Shares	290,000	15.10%
50,000	52	5,000 Shares plus 16 out of 52 to receive additional 5,000 Shares	340,000	13.08%
60,000	36	5,000 Shares plus 16 out of 36 to receive additional 5,000 Shares	260,000	12.04%
80,000	20	5,000 Shares plus 16 out of 20 to receive additional 5,000 Shares	180,000	11.25%
100,000	51	10,000 Shares	510,000	10.00%
120,000	10	10,000 Shares plus 3 out of 10 to receive additional 5,000 Shares	115,000	9.58%
140,000	3	10,000 Shares plus 2 out of 3 to receive additional 5,000 Shares	40,000	9.52%
160,000	7	10,000 Shares plus 6 out of 7 to receive additional 5,000 Shares	100,000	8.93%
180,000	14	15,000 Shares	210,000	8.33%
200,000	42	15,000 Shares plus 9 out of 42 to receive additional 5,000 Shares	675,000	8.04%
300,000	32	20,000 Shares plus 6 out of 32 to receive additional 5,000 Shares	670,000	6.98%
400,000	15	20,000 Shares plus 12 out of 15 to receive additional 5,000 Shares	360,000	6.00%
500,000	10	25,000 Shares	250,000	5.00%
600,000	9	30,000 Shares	270,000	5.00%
700,000	1	35,000 Shares	35,000	5.00%
800,000	4	40,000 Shares	160,000	5.00%
900,000	3	45,000 Shares	135,000	5.00%
1,000,000	42	50,000 Shares	2,100,000	5.00%
1,100,000	4	50,000 Shares	200,000	4.55%
1,200,000	1	55,000 Shares	55,000	4.58%
1,300,000	1	60,000 Shares	60,000	4.62%
1,400,000	1	65,000 Shares	65,000	4.64%
1,500,000	4	65,000 Shares plus 1 out of 4 to receive additional 5,000 Shares	265,000	4.42%
1,600,000	3	65,000 Shares plus 2 out of 3 to receive additional 5,000 Shares	205,000	4.27%
1,700,000	1	70,000 Shares	70,000	4.12%
1,800,000	7	70,000 Shares plus 6 out of 7 to receive additional 5,000 Shares	520,000	4.13%
1,900,000	1	75,000 Shares	75,000	3.95%
2,000,000	60	75,000 Shares plus 44 out of 60 to receive additional 5,000 Shares	4,720,000	3.93%
2,500,000	23	95,000 Shares plus 14 out of 23 to receive additional 5,000 Shares	2,255,000	3.92%
2,600,000	1	100,000 Shares	100,000	3.85%
2,800,000	25	105,000 Shares plus 7 out of 25 to receive additional 5,000 Shares	2,660,000	3.80%
3,000,000	7	110,000 Shares plus 6 out of 7 to receive additional 5,000 Shares	800,000	3.81%
3,200,000	1	120,000 Shares	120,000	3.75%
3,400,000	1	125,000 Shares	125,000	3.68%
3,500,000	2	125,000 Shares plus 1 out of 2 to receive additional 5,000 Shares	255,000	3.64%
3,600,000	1	130,000 Shares	130,000	3.61%
4,000,000	10	140,000 Shares	1,400,000	3.50%
4,200,000	2	145,000 Shares plus 1 out of 2 to receive additional 5,000 Shares	295,000	3.51%
4,500,000	2	155,000 Shares	310,000	3.44%
5,000,000	13	165,000 Shares	2,145,000	3.30%
5,400,000	1	170,000 Shares	170,000	3.15%
6,000,000	15	180,000 Shares	2,700,000	3.00%
6,900,000	1	200,000 Shares	200,000	2.90%
7,000,000	4	200,000 Shares plus 1 out of 4 to receive additional 5,000 Shares	805,000	2.88%
7,300,000	1	210,000 Shares	210,000	2.88%
8,800,000	1	240,000 Shares	240,000	2.73%
9,000,000	2	245,000 Shares	490,000	2.72%
9,500,000	2	250,000 Shares	500,000	2.63%
9,600,000	49	250,000 Shares plus 22 out of 49 to receive additional 5,000 Shares	12,360,000	2.63%
TOTAL	1,619		48,000,000	

RESULTS OF APPLICATIONS MADE USING WHITE APPLICATION FORM

The following are the identification document numbers (where supplied) of successful applicants using WHITE Application Forms and the number of Public Offer Shares conditionally allotted to them. Results for applicants who have not provided their identification document numbers are not shown.

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
A1060832	10,000	A9691815	10,000
A1235195	5,000	A9830904	10,000
A1630515	5,000	A9840640	5,000
A1903635	10,000	A9914326	5,000
A1923806	5,000	B0365098	20,000
A2032638	5,000	B1446288	10,000
A229988A	25,000	B2171495	5,000
A2520748	5,000	B3487585	5,000
A3326325	5,000	B3572051	5,000
A3846493	10,000	B3834765	35,000
A5175553	20,000	B3885890	10,000
A5175561	15,000	B4590886	10,000
A5287246	5,000	B484991A	5,000
A5377229	5,000	B5675559	10,000
A5536831	5,000	B5990195	5,000
A5540693	15,000	B6343452	10,000
A5955648	10,000	B679974A	5,000
A6755308	5,000	B7207455	5,000
A6849876	5,000	B7591530	10,000
A6868951	15,000	B7653234	10,000
A6926498	5,000	B7740668	5,000
A7018072	5,000	B8348907	5,000
A7070392	10,000	B843062A	10,000
A7142784	5,000	B8777573	15,000
A7294630	5,000	B929570A	5,000
A7417031	5,000	B9309018	5,000
A7502020	10,000	B9523753	5,000
A7535891	5,000	B9842468	5,000
A7679745	5,000	B9976553	10,000
A7795168	10,000	C0608082	10,000
A8239358	5,000	C1862411	5,000
A8249744	10,000	C228683A	10,000
A8475043	5,000	C2409915	5,000
A8606504	10,000	C2564228	5,000
A862068A	10,000	C256824A	10,000
A8692842	5,000	C2601468	5,000
A8800912	10,000	C2605129	5,000
A9120141	10,000	C2668651	10,000
A9135297	10,000	C2879237	5,000
A930854A	5,000	C3049130	5,000
A9681518	10,000	C3097488	5,000
A9691254	5,000	C328590A	10,000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
C3419086	10,000	D0487466	15,000
C3566798	5,000	D0532305	10,000
C3609837	10,000	D0538648	5,000
C3640254	5,000	D0571564	5,000
C3671036	10,000	D0651266	10,000
C3677840	10,000	D0680932	5,000
C3708630	5,000	D0682455	5,000
C3754764	10,000	D0692655	15,000
C3914044	10,000	D0704084	5,000
C4086889	10,000	D0811689	5,000
C4140417	5,000	D0879453	10,000
C4369449	5,000	D0881490	10,000
C4450696	5,000	D1062264	5,000
C4517278	10,000	D1228863	5,000
C451774A	5,000	D124592A	10,000
C4602631	5,000	D1255391	5,000
C4905286	10,000	D1479742	5,000
C5064307	10,000	D1504135	10,000
C5208511	5,000	D1536363	5,000
C5242183	10,000	D1553497	5,000
C5589345	10,000	D1698738	20,000
C5677007	5,000	D1800605	10,000
C5739436	10,000	D1846435	5,000
C5763825	5,000	D1854012	5,000
C5790407	10,000	D1994906	10,000
C5813873	10,000	D2060532	10,000
C5937564	10,000	D2099730	5,000
C5940271	5,000	D2335922	10,000
C5974443	5,000	D2365112	5,000
C5975822	5,000	D2428793	5,000
C6026158	5,000	D2516579	10,000
C6026417	10,000	D2642671	15,000
C6230340	5,000	D2712440	10,000
C6308021	5,000	D2828538	15,000
C6314757	30,000	D2904692	10,000
C6403369	5,000	D2936640	5,000
C6612952	5,000	D2964741	10,000
C6708984	10,000	D3118143	5,000
C6722359	15,000	D3130658	10,000
D006350A	5,000	D3181082	5,000
D0155552	5,000	D3397158	20,000
D0157520	10,000	D3410456	10,000
D0167402	10,000	D347036A	10,000
D0207102	10,000	D3477747	5,000
D0372340	10,000	D3598498	10,000
D0398838	10,000	D3625061	5,000
D0401219	10,000	D3714560	10,000
D0476898	5,000	D3717993	10,000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
D3774911	5,000	D8226378	5,000
D378206A	10,000	D8408352	15,000
D3795544	15,000	E0222287	5,000
D3805280	5,000	E0275577	10,000
D3840477	5,000	E0743503	10,000
D3893414	5,000	E1627795	10,000
D3964826	5,000	E1683784	5,000
D3978657	5,000	E1714531	10,000
D4029616	10,000	E1955555	20,000
D4155530	5,000	E2397599	20,000
D4286082	5,000	E2551016	5,000
D4465521	5,000	E3038703	25,000
D4573561	5,000	E3302958	5,000
D4710453	5,000	E3325184	5,000
D471808A	5,000	E3431324	10,000
D4801041	5,000	E3537106	5,000
D4853173	5,000	E3850300	5,000
D4897391	5,000	E3896211	5,000
D4995547	10,000	E4320321	10,000
D5106584	25,000	E4559200	10,000
D5110980	10,000	E4667909	5,000
D5292051	10,000	E4777925	5,000
D5370141	15,000	E4950384	10,000
D5522308	10,000	E5132960	10,000
D5563381	5,000	E5175953	5,000
D5574782	5,000	E5199941	10,000
D5664676	10,000	E5469507	10,000
D5755000	5,000	E5603459	50,000
D5947082	5,000	E5746810	5,000
D5990514	5,000	E5858201	5,000
D6084347	5,000	E5909701	5,000
D6118152	10,000	E5962653	10,000
D6251626	10,000	E6383541	10,000
D6381902	5,000	E6388977	5,000
D6389016	5,000	E6456247	10,000
D6404007	20,000	E6576099	5,000
D6413634	5,000	E6804822	5,000
D6491287	5,000	E6997248	5,000
D6574549	5,000	E7019886	5,000
D6701567	10,000	E725774	10,000
D6723250	5,000	E7432074	5,000
D6780165	5,000	E7447039	10,000
D6798277	10,000	E7499888	5,000
D6860614	5,000	E7706794	5,000
D6968857	5,000	E7706808	5,000
D7012536	5,000	E780396A	10,000
D7503149	5,000	E7807582	40,000
D8191329	10,000	E7865256	10,000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
E7882576	5,000	G1209212	10,000
E8065083	5,000	G1303138	5,000
E8317481	10,000	G1490469	5,000
E833453A	5,000	G1562168	5,000
E8356266	5,000	G1568506	5,000
E8366385	5,000	G1578714	5,000
E8465464	50,000	G1665218	5,000
E8469117	5,000	G1703543	5,000
E8472894	5,000	G1782141	5,000
E8565426	5,000	G1790535	10,000
E859888A	5,000	G2058188	5,000
E8704620	5,000	G2071737	5,000
E8711856	5,000	G2101962	10,000
E887206A	10,000	G2107685	5,000
E8914587	5,000	G2126299	10,000
E8953957	65,000	G2174617	10,000
E8985824	10,000	G2234547	5,000
E8994408	10,000	G2294914	5,000
E9008350	5,000	G2325356	5,000
E9026529	5,000	G2351497	10,000
E9216069	10,000	G2474904	5,000
E9314443	10,000	G2697105	10,000
E9360429	10,000	G2825294	5,000
E9388854	5,000	G283465A	5,000
E9480831	10,000	G2939419	5,000
E9626887	15,000	G2997400	5,000
E9667923	5,000	G3041726	10,000
E9687681	5,000	G3364584	10,000
E971719A	10,000	G3475882	5,000
E9924594	5,000	G352350A	5,000
E9985119	5,000	G356012A	10,000
G0046549	10,000	G3642347	10,000
G0241287	5,000	G3678058	10,000
G0272387	5,000	G3700495	10,000
G049729A	10,000	G3719323	10,000
G0565317	10,000	G3988715	5,000
G0649340	5,000	G4062018	10,000
G0690723	10,000	G4075748	10,000
G0697965	5,000	G4090453	5,000
G0752435	5,000	G4244035	5,000
G0785767	10,000	G4281070	5,000
G0878285	20,000	G4387448	10,000
G0952450	15,000	G4458663	10,000
G0977828	10,000	G4485040	5,000
G1030077	5,000	G4497278	10,000
G109766A	5,000	G4568469	10,000
G1110828	5,000	G456952A	5,000
G1122842	5,000	G4721089	10,000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
G4785206	10,000	H4141263	10,000
G5027305	5,000	H4234989	10,000
G510587A	5,000	H4236507	10,000
G522657A	5,000	H4338830	10,000
G5256320	10,000	H4418893	25,000
G546165A	10,000	H448747A	5,000
G546926A	10,000	H4562153	10,000
G572331A	5,000	H4563184	10,000
G5727315	10,000	H4653353	5,000
G5988178	5,000	K0137634	10,000
G6024210	5,000	K0310050	5,000
G618286A	5,000	K0368954	5,000
G6193748	5,000	K0397245	10,000
G6394883	5,000	K0435066	10,000
G6491013	5,000	K0469823	5,000
G6623203	5,000	K0816078	5,000
G6628736	5,000	K0832758	5,000
G6634876	5,000	K0908649	5,000
G6699897	10,000	K0970247	5,000
G671716A	5,000	K1048201	5,000
G6765067	5,000	K1245570	5,000
G6844935	10,000	K1364715	5,000
G6872300	10,000	K1389084	20,000
G7032551	10,000	K1400037	5,000
G7174097	10,000	K1424629	5,000
G8032016	5,000	K1564978	5,000
H009693A	5,000	K1592831	10,000
H0372058	10,000	K1694707	5,000
H0408389	10,000	K1747630	15,000
H0484417	10,000	K1751131	20,000
H049305A	10,000	K2001047	5,000
H089181	10,000	K2151006	10,000
H1156820	10,000	K2199335	5,000
H1224389	10,000	K229995A	5,000
H1369867	10,000	K2375885	10,000
H3210849	5,000	K2379759	10,000
H3322736	5,000	K2435926	5,000
H3338381	10,000	K2515415	5,000
H3362134	15,000	K2616300	5,000
H3389016	5,000	K2697491	5,000
H3441433	10,000	K270966A	10,000
H3557962	5,000	K2750120	5,000
H3687084	5,000	K289212A	5,000
H3794069	5,000	K3194760	5,000
H3919120	165,000	K3239209	5,000
H3958460	5,000	K3263819	5,000
H4018763	5,000	K3473090	10,000
H4104368	5,000	K3573516	5,000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
K3598691	10,000	K8280096	10,000
K3688593	5,000	K8406049	5,000
K3707350	10,000	K8602026	5,000
K372848A	5,000	K874145A	5,000
K3788903	5,000	K8770921	5,000
K3803503	15,000	K8915113	5,000
K3942635	5,000	K894976A	5,000
K4085574	10,000	K8952108	5,000
K4245105	5,000	K9095535	10,000
K4271823	5,000	K9103082	5,000
K438301A	5,000	K913865A	10,000
K4532112	5,000	K9465960	10,000
K4586689	5,000	K9768580	10,000
K4689003	5,000	K9774785	5,000
K4689291	10,000	L0051198	5,000
K4722779	5,000	P016094A	5,000
K478829A	10,000	P0185322	10,000
K4836804	10,000	P0198742	15,000
K5083869	5,000	P0280902	80,000
K5093546	10,000	P0477668	5,000
K5210313	5,000	P0499149	5,000
K5654246	5,000	P0604252	5,000
K5750741	5,000	P088770A	10,000
K5781345	5,000	P0896156	10,000
K5821371	5,000	P1270943	5,000
K600993A	5,000	P1298619	5,000
K6139337	5,000	P1628716	5,000
K6338496	5,000	P167338A	5,000
K6402704	5,000	P1771594	5,000
K6570437	10,000	P2068978	10,000
K6670156	5,000	P2414655	5,000
K6782272	10,000	P2501345	5,000
K6939341	10,000	P2789470	10,000
K7006942	5,000	P2993817	5,000
K7026633	5,000	P3258940	5,000
K7063261	10,000	P3307801	10,000
K7319320	5,000	P3398351	10,000
K7362226	5,000	P3751663	10,000
K7479441	10,000	P3868838	5,000
K7652631	10,000	P4040744	10,000
K7675240	5,000	P4745721	10,000
K7740654	10,000	P4800374	5,000
K7801947	5,000	P4890241	10,000
K7886969	10,000	P4893216	5,000
K8008124	5,000	P5152430	5,000
K8086214	5,000	P5211275	10,000
K8144028	5,000	P5283861	10,000
K8239592	10,000	P537185A	5,000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
P5602487	10,000	R2347740	5,000
P569795A	10,000	R2440414	10,000
P5845096	140,000	V0085472	5,000
P5935982	10,000	V0160490	5,000
P5950655	5,000	V0204234	10,000
P5957536	10,000	V0227587	5,000
P6264720	10,000	V0330108	5,000
P6586744	5,000	V0542628	5,000
P682422A	10,000	XD6518821	5,000
P7077061	10,000	XE3591857	5,000
P7710740	10,000	XG2242102	5,000
P779264A	10,000	XG4606586	5,000
P7815968	10,000	Z0137368	5,000
P831119A	5,000	Z0203735	5,000
P840516A	5,000	Z0275825	5,000
P8624961	5,000	Z0505340	5,000
P8926011	10,000	Z053409A	5,000
P8954619	5,000	Z0556638	5,000
P9137843	5,000	Z0659380	5,000
P9242183	10,000	Z0951561	5,000
P9632313	10,000	Z1967232	5,000
P9670894	5,000	Z3726720	10,000
P9715219	10,000	Z4075839	10,000
P9918357	10,000	Z4215207	5,000
R0073511	10,000	Z4374860	5,000
R0101604	10,000	Z4375204	5,000
R0404844	5,000	Z4414188	10,000
R0601429	10,000	Z4460902	5,000
R091804A	5,000	Z4591624	10,000
R1220232	5,000	Z4647727	5,000
R1360360	5,000	Z4807732	5,000
R1933069	10,000	Z6521070	5,000

RESULTS OF APPLICATIONS MADE BY CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORM

There are no applications received from any CCASS investor participants using YELLOW Application Forms.

COLLECTION/POSTING OF THE SHARE CERTIFICATES AND REFUND CHEQUES AND DEPOSIT OF THE SHARE CERTIFICATES INTO CCASS

Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms (without interest and together with the relevant portion of brokerage of 1%, the transaction levy of 0.005% and the investor compensation levy of 0.002% and the Stock Exchange trading fee of 0.005%) are expected to be dispatched by ordinary post to those entitled to the addresses on the Application Forms at their own risk on Friday, 13 February 2004.

Applicants who have applied on **WHITE** Application Forms for 1,000,000 Public Offer Shares or more and have indicated on their Application Forms that they wish to collect their share certificates and/or refund cheques (if any) in person, they may collect them in person from Tricor Investor Services Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, 13 February 2004. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 Public Offer Shares or more and have indicated on their Application Forms that they wish to collect their refund cheques in person may also collect them from Tricor Investor Services Limited at the above address at the same time. Applicants being individuals who opt for collection in person must not authorize any other person to make collection on their behalf. Applicants being corporations which opt for collection in person must attend by their authorized representatives bearing letters of authorizations from their corporations stamped with the corporation's chops. Both individuals and representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. Uncollected share certificates and refund cheques will be sent to the address on the Application Forms shortly after the date of dispatch, by ordinary post and at the applicants' own risk. Share certificates will only become valid certificates of title at 6:00 p.m. (Hong Kong time) on 16 February 2004 if the Share Offer has become unconditional.

For applicant who have applied on **YELLOW** Application Forms, their share certificates will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their investor participant stock account or the stock account of their designated CCASS participant as instructed by them at the close of business on Friday, 13 February 2004. Applicants applying through a designated CCASS participant (other than an investor participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allotted to them with that CCASS participant. Applicants applying as a CCASS investor participant should check the announcement published herein and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 13 February 2004. Applicants applying as CCASS investor participant can also check their new account balance via the CCASS Phone System and CCASS Internet System on Saturday, 14 February 2004. HKSCC will also make available to them an activity statement showing the number of the Public Offer Shares credited to their stock account.

GENERAL INFORMATION

Watterson Asia (for itself and on behalf of all other Underwriters), in consultation with Partners Capital, is entitled to terminate the Underwriters' obligations under the Underwriting Agreement by notice in writing to the Company upon the occurrence of any of the events set forth under "Grounds for termination" in the section headed "Underwriting arrangements for the Share Offer" in the Prospectus at any time prior to 6:00 p.m. (Hong Kong time) on the day immediately preceding the Listing Date. If the Underwriters terminate their obligations under the Underwriting Agreement in accordance with its terms or otherwise, the Share Offer will not become unconditional and the certificates for the Offer Shares, notwithstanding that they may have been dispatched to or collected by the applicants for the Offer Shares, will not become valid certificates of title.

MINIMUM PUBLIC FOLAT REQUIREMENT

Pursuant to Rule 11.23(1) of the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its issued share capital at the time the Shares commence dealings on GEM and at all times thereafter. Immediately after the completion of the Share Offer and the Capitalisation Issue and before the exercise of the options that may be granted under the share Option Scheme, the public float of the Company will represent 30% of the enlarged issued share capital of the Company.

COMMENCEMENT OF DEALINGS

Dealings in the Shares (Stock code: 8276) on GEM are expected to commence at 9:30 a.m. on Tuesday, 17 February 2004. The Shares will be traded in board lots of 5,000 Shares.

By order of the Board
Century Sunshine Ecological Technology Holdings Limited
Chi Wen Fu
Chairman

Hong Kong, 13 February 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement and a copy of the Prospectus will remain on the GEM website at www.hkgem.com, and in the case of this announcement, on the “Latest Company Announcements” page for at least 7 days from the date of its posting.