世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED
世紀陽光集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

VOLUNTARY DISCLOSURE
2012 FIRST QUARTER OPERATIONAL PERFORMANCE

Century Sunshine Group Holdings Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") are pleased to provide a voluntary disclosure on the unaudited key operational data, for the three months ended 31 March 2012 (the "**First Quarter**").

Information in this announcement was based on the preliminary assessment of the Group's management accounts which had not been reviewed or audited by the auditors of the Company. The unaudited key operational data in this announcement should be read in conjunction with the Group's latest annual report and interim report. ***Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.***

UNAUDITED QUARTERLY OPERATIONAL PERFORMANCE

Key operational data

Unaudited key operational data for the First Quarter, together with the comparative figures for the corresponding period in 2011, is as follows. Main businesses listed below contributed over 85% of the Group's total revenue for the First Quarter and the corresponding period in 2011.

(i) Sales volume of major products:

	Three months ended 31 March		**Increase/ (Decrease)**
	2012	**2011**	
	Tonnes	*Tonnes*	%
Magnesium products[1]	1,735	—	n/a
Fertiliser products[2]	58,717	37,071	58.4

(ii) Average selling prices of major products:

	Three months ended 31 March		**Increase/ (Decrease)**
	2012	**2011**	
	per tonne HK$	*per tonne HK$*	%
Magnesium products[1] (VAT not included)	22,514	—	n/a
Fertiliser products[2] (VAT exempted)	2,708	2,392	13.2

(iii) Gross profit margins of major products:

	Three months ended 31 March		**Increase/ (Decrease)**
	2012	**2011**	
	%	%	*points*
Magnesium products[1]	26.5	—	n/a
Fertiliser products[2]	15.0	18.3	(3.3)
The Group's gross profit margin	22.8	22.8	—

(1) Magnesium business commenced operation in July 2011.

(2) New products, silicon magnesium fertilisers, of fertiliser business were launched in March 2012.

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By order of the Board
Chi Wen Fu
Chairman

Hong Kong, 23 May 2012

As at the date of this announcement, the directors of the Company are:

Executive directors:	*Mr. Chi Wen Fu, Mr. Shum Sai Chit and Ms. Chi Bi Fen*
Non-executive director:	*Mr. Guo Mengyong*
Independent non-executive directors:	*Mr. Kwong Ping Man, Mr. Liu Hoi Keung and Mr. Sheng Hong*