

For immediate release



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

世紀陽光集團控股有限公司

## **Positive Profit Alert**

### **Earnings increased by 40% – 60%**

(Hong Kong, 5 March 2012) Century Sunshine Group Holdings Limited (Stock code : 509.HK, the “Company”, together with its subsidiaries, the “Group”) announced today that the earnings of the Group for the year ended 31 December 2011 has significantly increased by 40% – 60% as compared to the earnings recorded last year, based on a review of the Group’s unaudited management accounts.

The increase is attributable to:

- (1) an one-off income of approximately RMB47.2 million from reversal of provision for over-extraction penalty recognized by the Group’s subsidiary – Gold Strategy Investment Limited. It holds a mining right of a serpentine mine, which supplies raw materials for metallurgical flux for steel smelting and making; and, for production of silicon magnesium fertilizer.
- (2) operating profit contributed from the new business segment - magnesium alloy, which commenced operations and sale in July 2011.

Commented on the earnings growth, Chairman and CEO Chi Wen Fu said, “The result was particularly encouraging given that the operations for magnesium alloys commenced only in July 2011. This new magnesium alloy business has made considerable contribution to the Group and we believe that it will become the new growth driver in the near future.”

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### **About Century Sunshine Group Holdings Limited**

Century Sunshine and its subsidiaries engage in diverse yet vertically integrated business activities including R&D, production, and distribution of magnesium alloys and ecological fertilizers. The Group was listed on the GEM Board on 17 February 2004 then was transferred to the Main Board on 1 August 2008. Ordinary shares of the Company is listed on the Hong Kong Stock Exchange, trading ticker is 0509.

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