For immediate release

CENTURY SUNSHINE GROUP HOLDINGS LIMITED
世紀陽光集團控股有限公司

Promising 1Q2012 results
Magnesium business made outstanding contribution
Fertiliser business achieved 79% yoy growth

(Hong Kong, 23 May 2012) Century Sunshine Group Holdings Limited (Stock code : 509.HK, the ‘‘Company’’, together with its subsidiaries, the ‘‘Group’’) is delighted to announce today that the unaudited key operational data of the two main businesses covering magnesium and fertiliser products, for the three months ended 31 March 2012 (“the Period”). The two main businesses contributed over 85% of the Group’s total revenue for the Period.

Magnesium products

	Three months ended 31 March 2012	Three months ended 31 March 2011	Change
Sales volume (tonnes)	1,735	-	-
ASP (HK$/ton)	22,514	-	-
Revenue (HK$’000)	39,062	-	-
Gross margin	26.5%	-	-

Fertiliser products

	Three months ended 31 March 2012	Three months ended 31 March 2011	Change
Sales volume (tonnes)	58,717	37,071	+58.4%
ASP (HK$/ton)	2,708	2,392	+13.2%
Revenue (HK$’000)	159,006	88,674	+79.3%
Gross margin	15.0%	18.3%	-3.3pp

“The 1Q2012 results are encouraging. The Group has devoted to the research and development of magnesium since 2008. The production was commenced in July 2011. Currently, the Group has substantial advantages of its vertically integrated platform from dolomite mining, smelting, ingot manufacturing, alloy processing, to channel marketing. The board of the Company (the “Board”) is expecting a robust growth and return from the magnesium business in 2012,” said Chi Wen Fu, Chairman and Chief Executive Officer of the Group.

Chairman Chi further commented, “The fertiliser business delivers solid profits. The Group has recorded growth in average selling price and sales volume of both compound and organic fertilisers for the Period, resulting in an impressive surge in the segment’s revenue. On the other hand, our new product - silicon magnesium fertiliser was successfully launched in March 2012 and has opened a huge market for the Group. According to Chinese Academy of Agricultural Sciences, rice paddy fields in the PRC are generally low in silicon and magnesium. It is estimated that the potential demand for the silicon magnesium fertilisers will be about 40 million tonnes per year. The Board believes that not only the silicon magnesium fertilisers will enhance its product mix, but also boosts the profitability of the segment, along with its business expansion”

- End -

About Century Sunshine Group Holdings Limited

Century Sunshine and its subsidiaries engage in diverse yet vertically integrated business activities including research and development, production, and distribution of magnesium alloys and ecological fertilisers. The Group was listed on the GEM Board on 17 February 2004 then was transferred to the Main Board on 1 August 2008. Ordinary shares of the Company is listed on the Hong Kong Stock Exchange, trading ticker is 0509.

For further information, please contact:

Century Sunshine Group Holdings Limited
Noelle Hon
Vice President - Investor Relations
Email: noellehon@centurysunshine.com.hk
Tel: +852 2802 2165
Fax: +852 2802 2697

DLK Advisory Limited
Maggie Lee (maggielee@dlkadvisory.com)
Michelle Shi (michelleshi@dlkadvisory.com)
Tel: +852 2857 7101
Fax: +852 2857 7103